

## APPLICATION FOR LOAN AGAINST DEPOSIT

From :

Date :

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

To,  
The Manager  
**Jyothi Co-operative Credit Society Ltd.,**

Sir,

**Re : Loan against Fixed Deposit/Daily Deposit  
Recurring Deposit/Double Benefit Plan**

I/We have to request you to grant me / us a Loan of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) only against my / our Fixed Deposit / Jyothi Daily Daily Deposit / Recurring Deposit / DBP of Rs. \_\_\_\_\_ with you under No. \_\_\_\_\_ dated \_\_\_\_\_

1. I/We hereby authorise you to adjust this loan amount with Interest against my/our deposit with you, on the due date and pay the Balance amount if any, to me/us.
2. I am/We are willing to repay the loan in \_\_\_\_\_ instalments of Rs. \_\_\_\_\_ p.m.
3. I/We also append overleaf a demand promissory note for the above loan.

Yours faithfully,

(Please enclose resolution in case of Association)

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**(FOR OFFICE USE ONLY)**

Amount of Deposit Rs. \_\_\_\_\_ as on \_\_\_\_\_

Is there any loan against this deposit? \_\_\_\_\_

Whether remark of loan against the deposit is noted in the ledger \_\_\_\_\_

Checked \_\_\_\_\_  
Clerk

Sanctioned Rs. \_\_\_\_\_ Rupees \_\_\_\_\_

Dated \_\_\_\_\_.

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Manager

Mumbai.....

Rs.....

On Demand I/We.....  
do hereby jointly and severally promise to pay the Jyothi  
Co-operative Credit Society Ltd., Mumbai or order the sum of  
Rupees.....  
together interest at.....percent per annum for value received.

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